

## Explanation of variances – pro forma

Name of smaller authority:

CORTON PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,830	6,299				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,962	7,500	538	7.73%	NO		
3 Total Other Receipts	7,509	3,713	-3,796	50.55%	YES		Grant income £4,597 lower (no CIL funding received this year), Interest £9.65 more, Donations £1,500 less (21/22 received £2,500 from Playing Field and £1,000 legacy from local resident in 22/23), no VAT refund claimed in 21/22, £2,266 received in 22/23, payment of £25 received for Village Hall in 22/23
4 Staff Costs	1,988	2,397	409	20.57%	YES		2021/22 - Salary and PAYE for previous Clerk higher. New Clerk appointed on lower scale and less hours 2022/23 - Local Government Pay Increase from 01/04/2022
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	15,013	3,918	-11,095	73.90%	YES		2022/23 - General Admin £346 more (new laptop purchased), Insurance £326 less (new company used), General Maintenance £2,777 less (installation of concrete base), Miscellaneous £6,592 less (in 20/21 additional work carried out included Soundproofing of Community Room, purchase of new Speed Indicator Device, items purchased for Queen's Platinum Jubilee celebrations, new letterbox and items for Public Consultation Day, Hardship Fund £136 refunded, VAT £1,883 less - expenditure lower on Queen's Jubilee and no building projects this year
7 Balances Carried Forward	6,299	11,197			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,373	28,161	1,788	6.78%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable