

CORTON PARISH COUNCIL						
Explanation of Significant Variances in the Accounting Statements						
1st April 2020 - 31st March 2021						
	2019/20		2020/21		Variance £	Variance %
1 Balances Brought Forward	£7,420.00		£5,585.76			
2 Precept or Rates and Levies	£6,037.00		£6,460.00		£423.00	7%
3 Total Other Receipts	£2,505.00		£5,902.20		£3,397.20	135%
					£1,200.00	Hardship/Xmas Grant
					£2,208.00	Speed Sign
					-£9.09	Bankinterest
4 Staff Costs	£3,891.00		£5,296.95		£1,406.00	136%
					£256.00	Clerk's Salary Increase
5 Loan Interest/Capital Repayment	£0.00		£0.00		£1,149.00	PAYE to HMRC
6 All Other Payments	£6,485.00		£3,821.29		£2,663.71	58%
					£169.00	General Admin
					£237.00	Insurance
					£1,070.00	Hardship Fund
					-£1,529.00	General Maintenance
					£125.00	Donations
					-£2,736.00	Miscellaneous
7 Balances Carried Forward	£5,585.76		£8,829.71		£2,651.00	Payment for Speed Indicator Device not cleared at bank until after year-end
8 Total Cash and Short Term Investments	£5,585.76		£8,829.71			
9 Total Fixed Assets	£19,829.21		£23,722.00		£3,892.79	Updated figures to include new laptop, additional litter/dog bins and Twinning Signs
10 Total Borrowings	£0.00		£0.00			

Explanation
No
Yes
Yes
Yes
Yes
Yes