

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,586	8,830				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,460	6,962	502	7.77%	NO		
3 Total Other Receipts	5,902	7,509	1,607	27.23%	YES		+£2,446.43 CIL Funding, -£1.65 Bank Interest, -£1,878.76 Locality Grant for Speed Indicator Device £2,208.75 last year and only £329.99 received this year , +£2,475 Donation of £2,500 received this year (£25 last year), -£226.94 VAT Refund, -£1,206.58 No Hardship Grant received, -£0.50 Peppercorn Rent
4 Staff Costs	5,297	1,988	-3,309	62.47%	YES		Reduction in Clerk's hours and lower amount for PAYE
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	3,821	15,013	11,192	292.91%	YES		-£157.53 General Admin, +£65.10 Insurance, -£120.00 Donations, +£3111.14 General Maintenance, +£7,119.92 Misc (concrete base, soundproofing in Community Room, Queen's Jubilee, Speed indicator Device, new letterbox and items for Neighbourhood Plan), -£1,070.32 No expenditure on Hardship this year, +£2,244.22 VAT (to be reclaimed)
7 Balances Carried Forward	8,830	6,300			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,722	26,373	2,651	11.18%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable